

## **MARCH 2016 COMMUNIQUÉ**

Nominet's Board of Directors met on 23<sup>rd</sup> March 2016.

### **Board matters**

The Chair formally noted that it would be Piers White's last Board meeting, and thanked Piers on behalf of all the Board for his commitment and contributions to the Company over the past six years.

The committee structure of the Board, pending addition of a new member-elected non-executive director, is now as follows:

Audit and Governance: Jane Tozer (Chair), Andrew Pinder, Denesh Bhabuta

Elections Committee: Dickie Armour (Chair), Andrew Pinder, Eleanor Bradley

Investment Committee: Dickie Armour (Chair), Jane Tozer, Eleanor Bradley

Nominations Committee: Rennie Fritchie (Chair), Russell Haworth, David Thornton, Jane Tozer, Simon McCalla

Remuneration Committee: Andrew Pinder (Chair), Rennie Fritchie, Dickie Armour, David Thornton

The Chair noted that the 2015 Annual Report would be published in the next week, together with the Notice of Annual General Meeting being held on 28<sup>th</sup> April, and the voting papers for the non-executive director elections closing on 26<sup>th</sup> April.

### **Minds + Machines registry services provision contract**

The Board reviewed the outline terms proposed for the provision for registry services for up to 28 new gTLDs currently serviced by Minds + Machines. The Board approved the deal terms and looked forward to completion of the contract.

### **Company matters**

The Executive presented a progress update on the operating plan for the current financial year.

The Board received a report back from the recent ICANN meeting held in Marrakesh.

### **Finance matters**

The Director of Finance presented the management accounts for the year to date, together with the half year reforecast of the year end position.

### **Nominet Trust**

A report from the Nominet Trust outlining its updated business plan was received.

### **Operational statistics**

As at 29th February 2016 there were 2,530 active members and 2,861 active tags. Since the end of December 2015 29 new members have joined. The number of new registrations in January 2016 was 169,059 (January 2015: 153,049), and February 2016 was 153,620 (February 2015: 146,776). The average renewal rate for the past 12 months (to November 2015) was 73.3%. The total number of names on the register as at end of 29th February 2016 was 10,678,105 and the net growth of the register for the last 12 months was 1.22%.

### **Criminal domain suspensions**

During January and February 2016, 588 domain names were suspended at the request of UK law enforcement agencies. Seven queries were received as a result of which five of the suspension requests were withdrawn.